

## Explanation of variances – pro forma

HORSINGTON PARISH

### HORSINGTON PARISH COUNCIL LINCOLNSHIRE (EAST LINDSEY)

Please provide full explanations, including numerical values, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
<b>Box 2</b> <i>Precept or Rates and Levies</i>	2000	2500	500	+25%	Precept increased to cover possible cost of providing street lights
<b>Box 3</b> <i>Total other receipts</i>	1437	223	1214	-69.0%	No longer receiving ELDC contribution towards Grass Cutting and in 2016-17 transparency grant received to help establish website.
<b>Box 4</b> <i>Staff costs</i>	636	412	224	-35%	2016 –17 extra hours worked to set up website ,organise documents and attend clerk training.
<b>Box 5</b> <i>Loan interest/ capital repayments</i>	NIL	NIL	NIL	NIL	
<b>Box 6</b> <i>All other payments</i>	2485	1639	846	-34%	Lapop and printer purchased as part of the transformation grant
<b>Box 9</b> <i>Total fixed assets &amp; long term investments &amp; assets</i>	13198	13198	NIL		
<b>Box 10</b> <i>Total borrowings</i>	NIL	NIL	NIL		
<b>Explanation for 'high' reserves</b>	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:				